

# United States Senate

October 6, 2011

Dear Colleague:

Overregulation has put a wet blanket on job creation in America.

For the past two and a half years, the Obama Administration has rolled out red tape that makes it harder and more expensive for the private sector to create jobs. The President's health care law, the Dodd-Frank financial reform law, the Environmental Protection Agency and others have added hundreds of unnecessary regulations to the books.

We need to stop the onslaught of Washington regulations. It's time to make it easier and cheaper for innovators and job creators to hire new workers and realize the American dream.

The Competitive Enterprise Institute recently introduced a new report entitled "The Other National Debt Crisis," that outlines the problems of overregulation.

*"When lawmakers neglect runaway federal regulation...they disregard the biggest threat Washington poses to economic health, enterprise, and jobs. America today is, in a sense, 'closed for business.'"*

The report details how excessive federal regulation slows down our economic recovery and creates uncertainty for American workers. It also illustrates solutions to the problem, including the REINS Act (S. 299).

The burden on the engine of job creation in America – small business – is even more troublesome. Small businesses spend an estimated \$10,500 per employee on federal regulations.

We hope you will find the attached document, "The Other National Debt Crisis," helpful as we continue to work together to cut Washington's wasteful red tape.

If you have any questions, or would like additional copies of "The Other National Debt Crisis," please contact Ryan Taylor in the Senate Republican Conference Vice Chairman's Office at 4-7183.

Sincerely,

  
John Barrasso, M.D.  
United States Senator

  
Rand Paul  
United States Senator